

STRONGMINDS CONSOLIDATED FINANCIAL STATEMENTS

US\$, December 31, 2019

Consolidated Statement of Financial Position

Preliminary

	<u>Dec. 31, 2019</u>
ASSETS	
Current Assets	
Bank Accounts	\$ 2,187,447
Other Current Assets	<u>1,130,357</u>
Total Current Assets	3,317,804
Total Fixed Assets	<u>121,270</u>
TOTAL ASSETS	<u><u>3,439,074</u></u>
LIABILITIES AND NET ASSETS	
Liabilities	155,177
Net Assets	<u>3,283,897</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 3,439,074</u></u>

Consolidated Statement of Financial Activities

Preliminary

	Actual	Budget	Actual/ Budget
	<u>12/31/2019</u>	<u>12/31/2019</u>	
Contributions			
Foundation	\$ 4,030,958		
Individual	1,395,867		
Corporate	<u>1,850</u>		
Total Revenue	5,428,675	4,000,000	135.7%
Operating Expenses	3,500,672	3,701,125	94.6%
Other (Income)/Expense	<u>26,743</u>		
Total Expenses	<u>3,527,415</u>	<u>3,701,125</u>	
Net	<u><u>\$ 1,901,260</u></u>	<u><u>\$ 298,875</u></u>	