

STRONGMINDS CONSOLIDATED FINANCIAL STATEMENTS

US\$, June 30, 2020

Consolidated Statement of Financial Position		Consolidated Statement of Financial Activities			
<i>Preliminary</i>		<i>Preliminary</i>			
ASSETS	June 30, 2020	Actual	Budget	Actual/ Budget	
		Year to Date June 30, 2020			
Current Assets					
Bank Accounts	3,126,238	Contributions			
Other Current Assets	<u>433,029</u>	Foundation	1,625,567		
Total Current Assets	3,559,267	Individual	632,643		
Total Fixed Assets	<u>94,627</u>	NGO Partners	<u>28,612</u>		
TOTAL Assets	<u><u>3,653,894</u></u>	Total Revenue	2,286,822	2,750,000	83%
LIABILITIES AND NET ASSETS		Operating Expenses	2,079,805	2,254,588	-8%
Liabilities	104,798	Other (Income)/Expense	(26,770)		
Net Assets without Donor Restrictions	1,874,284	Total Expenses	<u>2,053,035</u>		
Net Assets with Donor Restrictions	1,441,025	Net	<u>233,787</u>	495,412	-53%
Net Income	<u>233,787</u>				
TOTAL LIABILITIES AND NEST ASSETS	<u><u>3,653,894</u></u>				