

STRONGMINDS FINANCIAL STATEMENTS

US\$, Mar. 31, 2017 Preliminary

Statement of Financial Position		Statement of Financial Activities			
	Mar. 31, 2017		Actual YTD 3/31	Budget YTD 3/31	Actual/ Budget
ASSETS					
Current Assets					
Bank Accounts	\$ 891,017	Contributions			
Prepaid Program Expenses*	54,676	Foundation	\$ 746,278		
Other Current Assets	9,635	Individual	63,376		
Total Current Assets	955,328	Total Revenue*	809,654	550,000	147.2%
Total Fixed and Long Term Assets	20,356				
TOTAL ASSETS	975,684	Total Expenses	390,039	552,350	70.6%
		Other Expenses	1,467		
LIABILITIES AND NET ASSETS		Exchange Gains	391,506	552,350	
Liabilities	20,072	Net	\$ 418,148	\$ (2,350)	
Net Assets	955,612				
TOTAL LIABILITIES AND NET ASSETS	\$ 975,684				

* Excludes \$161,137 in funds committed by Grand Challenges Canada and received by Strongminds Uganda just after the quarter close.